



**RESIDENCE FEE SCHEDULE (CCNM STUDENTS)
2020-2021
Effective September 1st, 2020
Fees are subject to change**

Residence Fees

All rooms are single occupancy only. The residence is equipped with WIFI.

A \$600 deposit (\$550 damage, \$50 non-refundable administration fee) is required to process your application.

Please note that the deposit is not applied towards your first or last month rent.

The rent effective September 1st, 2020 is \$570/month. A \$5 floor fee is included in the rent which subsidizes events and activities organized by the Residence Life Staff.

All residence fees must be paid directly to the Residence Department – ***not*** to be paid with tuition. You will be given a fob card, a mail key and a laundry card upon arrival. If these are misplaced there is a charge taken directly from your deposit. The fees are as follows: (\$20 fob card, \$10 mail key, and \$20 laundry access card). This deposit must be submitted along with the signed agreement and residence application 30 days prior to move in. The deposit must be made by **credit card** only. Upon termination of residency the remaining \$550 will be reimbursed, provided that the terms of the contract have been honoured and the College has no claims, including the mail key, fob and laundry access card.

Payment Plan Options (CCNM Residents) - (Fees are based on a prorated rate of \$550/month. Rent rates are only for term(s) shown. Future rates are subject to review and change

\$2240 (September 2020 – December 2020)
(4 months) = \$560/month

\$2240 (January 2021 – April 2021)
(4 months) = \$560/month

\$2240 (May 2021 – August 2021)
(4 months) = \$560/month

\$4440 (September 2020 – April 2021)
(8 months) = \$555/month

\$6660 (September 2020 – August 2021)
(12 months) = \$555/month

AC Rental Unit Charge (If applicable)

- Rental charge for the AC unit is \$600 which covers the months of June, July, August and September. Payment in full is required with May rent.

Short Term Stays (30 days or less)

The short term rate is for students of CCNM, guests of CCNM residents and Alumni of CCNM. Cheques are not accepted for short term stays. Additional fees (where applicable):

Method of rent payments accepted are: Cash, Visa, MasterCard, Amex, Debit. Payment in **FULL** is required, along with the application form prior to booking a room.

The short term rental rates are as follows:

1 night stay	\$50
2 night stay	\$75
3 night stay	\$100
4 night stay	\$125
5 night stay	\$150
6 night stay	\$175
7 night stay	\$200
8 night stay	\$225
9 night stay	\$250
10 night stay	\$275
11 night stay	\$300
12 night stay	\$325
13 night stay	\$350
14 night stay	\$375
3 and 4 week	\$570

Additional Information

- If the deposit is not received with the application and contract, the application WILL NOT be processed
- Residence fees include all utilities except for the Laundry card
- All term payments are due 30 days prior to move in
- If you decide to cancel your Residence application you must cancel in writing or by email 30 days prior to the beginning of the term to receive a full refund
- NSF fee: If a personal cheque is returned to the College "NSF" you will be subject to an additional fee of \$30.
- Late fee: A grace period of 7 days is allowed with respect to the above payment dates, after which an additional late fee of \$30 will be applied.
- Make all cheques or money orders payable to the Canadian College of Naturopathic Medicine, or "CCNM".
- Method of payments accepted are: cash, visa, mastercard, amex, debit, cheque, money order, traveler cheques
- A student who is not offered accommodations will receive a full deposit refund.
- A student who is offered accommodation but withdraws his or her application within the appropriate timeline will receive a deposit refund minus the \$50 administrative fee.
- A student who is offered accommodation and fails to comply with the terms and conditions outlined in the residence agreement and the residence community living standards will forfeit his or her deposit.
- A \$50 fee will be charged for room switch request.

Income Tax

As we are a non-profit institution, we are not considered a designated residence and therefore not eligible for property tax credits. Students are not charged taxes on residence fees.